Redwood Forest Friends Meeting Funds

Unrestricted Funds

1. **General Fund:** An unrestricted fund for the **general operations** of RFFM. *(Definition approved July, 2009)*

2. **Rainy Day Fund:** An unrestricted fund which can be used for **significant unanticipated expenses**. Such expenses include but are not limited to major repairs beyond the scope of the annual Maintenance & Repair budget. The Meeting can use these funds for whatever it chooses. *(Definition approved July, 2009)*

Restricted Funds

1. **Building Fund:** A designated (restricted) fund. **New building projects, or improvements to property in excess of $1000.** Improvements are material upgrades, not simply maintenance of existing structures. Removal of the barn actually improved the property and should be reflected on the balance sheet under "Land Improvements." A new furnace to replace an old one, for example, may be expensive, but it is not an improvement. New photovoltaic panels, however, would be an improvement if they weren’t replacing old ones and they would be a permanent addition to the infrastructure. *(Definition approved July, 2009)*

2. **Sharing Fund:** A designated fluid (restricted) to help members and attenders in need. Grants from the sharing fund are made at the direction of the Oversight Committee and are confidential. Examples are: help when someone's home burns; help with rent, or extraordinary medical expenses; etc. Often recipients of grants from the Sharing Fund pay the money back. Sometimes that is part of their agreement with Oversight Committee, sometimes not. *(Definition approved July, 2009)*

3. **Good Samaritan Fund:** A restricted fund to provide money for organizations in urgent need. The Fund shall be administered by the Peace and Social Witness Committee which is authorized to make disbursements as the Light directs and report them promptly to the Meeting. Individuals or organizations may make donations to the Fund with the understanding that the use of their donations is restricted to the purposes of the fund. *(Fund approved May, 2018)*